

Resolution 09-33

WHEREAS, the Borough Council of the Borough of Merchantville, County of Camden, desires to constitute the 2009 Temporary Capital budget of said municipality by inserting therein

Financing a Redevelopment Project	
Estimated Total Cost	\$1,200,000
Amount of Obligations	1,200,000
Period of Usefulness	40 Years

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Merchantville, County of Camden as follows:

Section 1. 2009 Temporary Capital Budget of the Borough of Merchantville, County of Camden is hereby constituted by the adoption of a schedule to read as follows:

Financing a Redevelopment Project	
Estimated Total Cost	\$1,200,000
Amount of Obligations	1,200,000
Period of Usefulness	40 Years

Section 2. The Clerk be and is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services, Department of Community Affairs, State of New Jersey, within three days after the adoption of these projects for 2009 Temporary Capital Budget, to be included in the 2009 Permanent Capital Budget as adopted.

ROLL CALL:

APPROVED:

ATTEST:

FRANK M. NORTH
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

February 9, 2009